

ORDINANCE NO. 2024-396

AN ORDINANCE TO REAPPROPRIATE FUNDS AND ADJUST REVENUE ESTIMATES IN ACCORDANCE WITH EVENTS THAT NECESSITATE CHANGES IN THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2023, AND ENDING JUNE 30, 2024.



Be it ordained and enacted by the Commissioners of Ridgely, Maryland that the following revenue and expenditure estimates are enacted to adjust the budget in anticipated revenue and to reallocate funds to adjust expenditures for Fiscal Year 2023-2024:

- Sec. 1 General Fund
- Sec. 2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2023, and ending June 30, 2024, for the General Fund:

Activity Title	Approved Budget And Appropriation
GENERAL GOVERNMENT	
General Administration	\$ 253,321
General Administration – Total	\$ 253,321
PUBLIC SAFETY	
Police Department	\$ 810,828
Volunteer Fire Co. Grant	\$ 30,000
Public Safety – Total	\$ 840,828
PUBLIC WORKS	
Streets	\$ 479,303
Sanitation	\$ 181,210
Parks	\$ 143,825
Public Works – Total	\$ 804,338

GENERAL FUND EXPENDITURES	\$1,898,487
SEWER SYSTEM	\$ 501,700
WATER SYSTEM	\$ 440,264
ARPA CAPITAL EXPENDITURES	\$ 355,943
TOTAL APPROPRIATION	\$3,196,394

B. That the following revenues are, in the considered judgement of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2023, and ending June 30, 2024.

Source	Estimated Revenues
Taxes	\$ 934,065
Revenue from Other Agencies	\$ 458,335
Dedicated Revenue Fund Balance	\$ 218,034
Fines & Fees/Miscellaneous Income	\$ 288,053
Fees for Water Service	\$ 337,081
Fees for Sewer Service	\$ 470,600
ARPA Funding	\$ 355,943
Water Sewer Deficit	\$ 134,283
Total FY 2024 Revenues	\$3,196,394

Sec 2. Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Forty-Eight and .82 cents (\$0.4882)

On each one hundred dollars (\$100.00 of value for the fiscal year beginning July 1, 2023, and including June 30, 2024.

Sec 3. Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2023, and including June 30, 2024, on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:

One Dollar and twenty seven cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .55% Service and Administrative Fee.

THE TOWN OF RIDGELY

John Hurley, *President*

Leonard John Buckle, *Commissioner*

Anthony Casey, *Commissioner*

ATTEST:

Stephanie Berkey, CMC
Town Clerk-Treasurer

Date Introduced: March 4, 2024

Date Passed: April 1, 2024

Effective Date: April 21, 2024