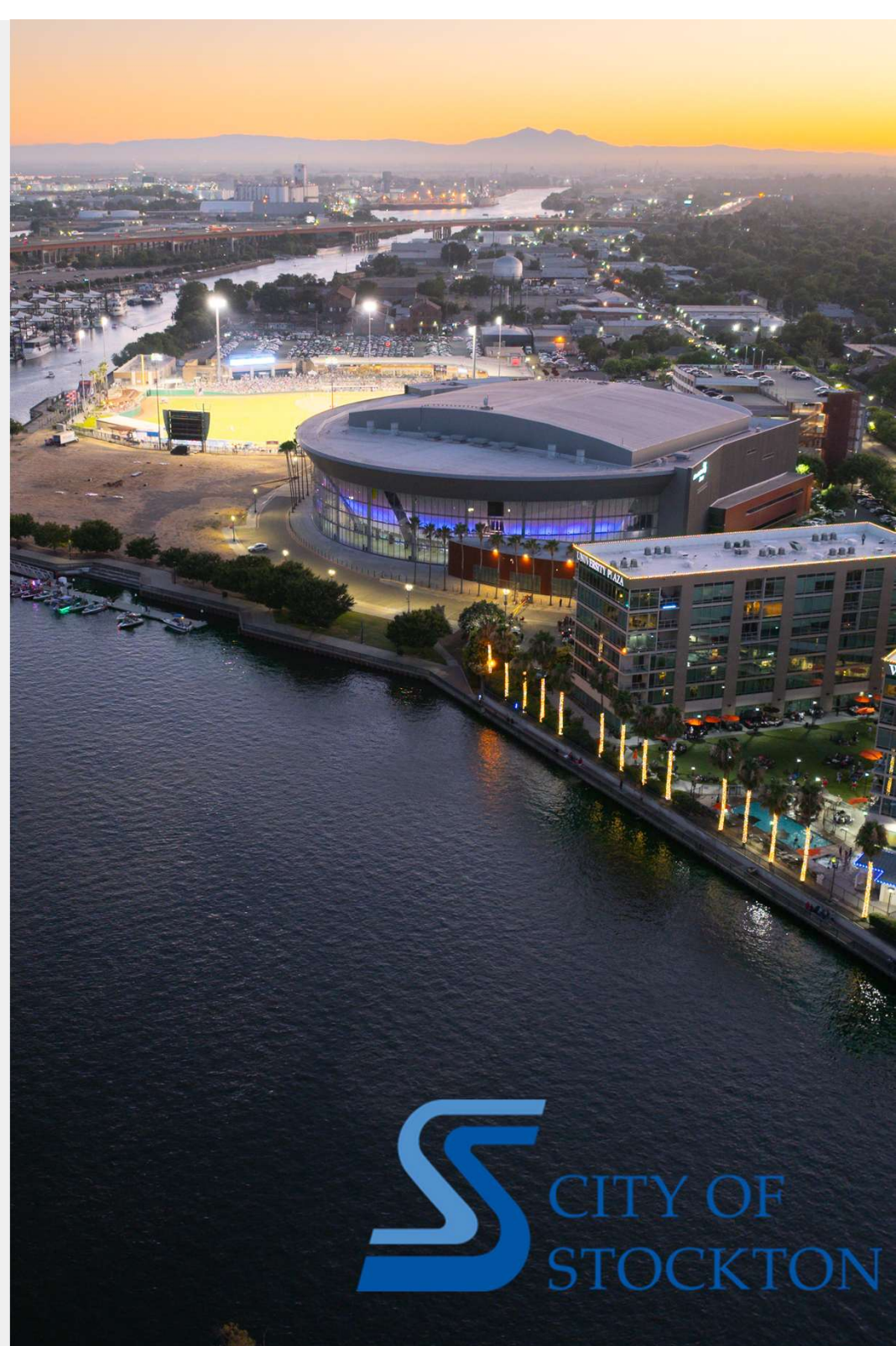


FY 2025-26 Mid-Year Budget Adjustments

City Council Meeting
April 14, 2026
Item 16.2



4th Quarter FY 2024-25 Year End Summary

Beginning Fund Balance	\$ 51.3 million
<u>Net Gain</u>	<u>\$ 6.4 million</u>
Ending Fund Balance	\$ 57.7 million

Ending Fund Balance	\$ 57.7 million
<u>Working Capital Reserve – 16.7%</u>	<u>\$ 54.7 million</u>
Available for Appropriation	\$ 3.0 million

Requests Summary

\$6,853,373 - Total requests

Recommended:

\$3,270,175 - General Fund

\$3,299,977 - Other Funds

\$6,570,152

Attachment A: Description of midyear adjustment requests

Attachment B: Library staffing request summary

Adjustment Considerations

- **Focused on the Key Challenges and Priorities noted in Council goals. For example:**
 - **Expand Public Safety**
 - **Expand Activities for Youth**
 - **Infrastructure Investment**
- **Legal, American Disabilities Act, other compliance needs**
- **Restrictions on non-general fund use and availability**

Adjustment Highlights

- **\$2.2 million for the Buckley Cove Dredging Project**
 - **CFD - \$1,500,000 GF Loan - \$500,000**
- **\$750k to replace the Range House for the Police Dept.**
- **\$475k for increased legal costs**
- **\$432K for Library growth and programming**
- **\$418k to replace bleachers at Louis Park**
- **\$145k Grupe Park Lighting Project**
- **\$1.2 million Citywide Park Maintenance**

Adjustment Highlights

Stockton Public Library – Additional 3 FTE

- **Library Manager**
50% to be covered by the County
50% to be covered by the City (Strong Communities)
- **Library Assistant II**
65% to be covered by the County
35% to be covered by the City (Strong Communities)
- **Marketing Specialist**
25% to be covered by the County
75% to be covered by the City (Strong Communities)

Summary

Requested Actions:

- Approve midyear appropriation requests
- Approve three (3) new positions in CSD -
Library



CITY OF STOCKTON

QUESTIONS