

MINUTES OF THE COUNCIL, VICTOR, IOWA, APRIL 21st, 2026

The city council met in special session at City Hall at 5:30 P.M. Present were council members, Craig- via phone in, Faga, and Rhinehart. Absent: Smith and Sternhagen. Mayor Eric Refer called the meeting to order.

Motion Faga, second Criag to approve the Resolution Ratifying, confirming and approving publication of notice of public hearing. Craig, Faga, Rhinehart, - ayes. Nay: None. Motion carried

Mayor Eric Refer opened the Public Hearing for the authorization of Loan agreement and the Issuance of Notes to evidence to the obligation thereunder. No public complaints were filed or spoken. Motion Faga, second Craig to approve the Loan agreement and the issuance of notes to evidence to the obligation thereunder. Roll call of: Craig, Faga, Rhinehart, - ayes. Nay: None. Motion carried.

Motion Faga, second Rhinehart to close public hearing. Aye: Craig, Faga, Rhinehart. Nay: None. Motion carried. Mayor Refer closed the public hearing.

Motion Faga, second Rhinehart to approve the authorization of loan agreement titled \$340,000 Taxable General Obligation Loan Notes, Series 2026B, and \$460,000 General Obligation Capital Loan Notes, Series 2026A. Aye: Craig, Faga, Rhinehart. Nay: None. Motion carried.

Motion Faga, second Rhinehart to approve the Loan Agreements- titled \$340,000 Taxable General Obligation Loan Notes, Series 2026B, and \$460,000 General Obligation Capital Loan Notes, Series 2026A. Aye: Craig, Faga, Rhinehart. Nay: None. Motion carried.

The Delivery Certificate for loans titled \$340,000 Taxable General Obligation Loan Notes, Series 2026B, and \$460,000 General Obligation Capital Loan Notes, Series 2026A, were reviewed and signed by Mayor Eric Refer and City Clerk Melanie Kempf.

The Tax Exemption Certificate was reviewed and signed by City Clerk Melanie Kempf.

The Transcript Certificate for loans titled \$340,000 Taxable General Obligation Loan Notes, Series 2026B, and \$460,000 General Obligation Capital Loan Notes, Series 2026A were reviewed and signed by Mayor Eric Refer and City Clerk Melanie Kempf.

The Auditors Certificate for loans titled \$340,000 Taxable General Obligation Loan Notes, Series 2026B, and \$460,000 General Obligation Capital Loan Notes, Series 2026A were reviewed and will be sent to Iowa and Poweshiek County Auditors on 4/22/2026.

Motion Faga, second Rhinehart to adjourn the meeting. Aye: Craig, Faga, Rhinehart. Nay: None. Motion carried. Meeting was adjourned at 5:52 PM.

Next regular scheduled meeting is April 23rd, 6:00 P.M., City Hall.

Melanie Kempf, City Clerk
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