

RESOLUTION 11A-25

**RESOLUTION TO APPROVE THE 2026 CITY OF ALTOONA BUDGET INCLUDING
THE 2026 BUDGET FOR ALTOONA CITY LIBRARY.**

WHEREAS, a budget committee comprised of the Mayor and City Council members have reviewed the 2026 financial and operating requirements for City services and have reviewed the tax levy requirements recommended by the Altoona City Library Board, and

WHEREAS, a comprehensive budget document has been prepared and made available to the public which represents the budget committee's proposed revenue and expenditure requirements for the City of Altoona and the Altoona Library for the 2026 operating year, and

WHEREAS, pursuant to Section 65.90 of the Wisconsin Statutes a summary of said 2026 budget was published in the Leader Telegram on November 5, 2025 and a public hearing on the proposed 2026 budget was held on November 20, 2025, and

NOW THEREFORE BE IT RESOLVED by the City Council for the City of Altoona that the 2026 Budget for the City of Altoona and the Altoona City Library be approved as presented in the attached comprehensive budget document.

Dated this 20th day of November, 2025

Brendan Pratt, Mayor

Cindy Bauer, City Clerk

Adopted: _____

Approved: _____

Published: _____

100-General Fund*Revenues:*

Taxes (other than levy)	\$871,900
Property Tax Levy	\$3,767,655
Special Assessments	\$175,000
Intergovernmental Revenues	\$2,563,093
Licenses & Permits	\$273,135
Fines & Forfeitures	\$38,350
Public Charges for Services	\$503,603
Miscellaneous Revenues	\$714,316
Transfers from Other Funds	\$55,000
Transfers from Reserves	\$0

Total Revenues \$8,962,051

Expenditures:

General Government	\$992,899
Public Safety	\$4,905,071
Public Works	\$1,053,227
Parks & Recreation	\$1,789,410
Planning	\$221,445

Total Expenditures \$8,962,051

220-Library*Revenues:*

Property Tax Levy	\$387,000
Intergovernmental Revenues	\$503,310
Fines & Forfeitures	\$27,011
Public Charges for Services	\$1,500
Miscellaneous Revenues	\$5,500
Transfers from Reserves	\$10,000

Total Revenues \$934,321

Expenditures:

Administration	\$157,058
Operations	\$777,263

Total Expenditures \$934,321

230-The Yard*Revenues:*

Public Charges for Services	\$13,000
Miscellaneous Revenues	\$30,100

Total Revenues \$43,100

Expenditures:

Parks & Recreation	\$43,100
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Total Expenditures \$43,100

293-HillCrest Saferoom Project*Revenues:*

Federal Grants	\$1,800,000	
<i>Total Revenues</i>		<u>\$1,800,000</u>

Expenditures:

General Government	\$130,000	
Capital Outlay	<u>\$1,670,000</u>	
<i>Total Expenditures</i>		<u>\$1,800,000</u>

310-Debt Service Fund*Revenues:*

Property Tax Levy	\$2,552,455	
Misc Revenues	\$0	
Transfer from Debt Service	<u>\$552,404</u>	
<i>Total Revenues</i>		<u>\$3,104,859</u>

Expenditures:

Principal on Debt	\$2,672,000	
Interest on Debt	\$421,859	
Paying Agent & Service Fees	\$11,000	
<i>Total Expenditures</i>		<u>\$3,104,859</u>

410-Capital Projects*Revenues:*

Intergovernmental Revenues	\$0	
Proceeds from Debt Issue	\$0	
Transfer from Capital Reserves	\$750,500	
Transfer from Previously Borrowed	\$2,103,900	
Miscellaneous Revenues	<u>\$80,000</u>	
<i>Total Revenues</i>		<u>\$2,934,400</u>

Expenditures:

General Government	\$78,650	
Public Safety	\$1,069,500	
Public Works	\$503,750	
Street Projects	\$850,000	
Recreation & Education	\$332,500	
Lease Payments	\$100,000	
Planning and Development	<u>\$0</u>	
<i>Total Expenditures</i>		<u>\$2,934,400</u>

440-Tax Increment District #4*Revenues:*

Property Tax Increment	\$871,000	
State Computer Aid	\$29,349	
State PP Tax Aid	\$88,152	
Total Revenues		<u>\$988,501</u>

Expenditures:

Administration	\$49,295	
Transfer to Debt Service	\$903,386	
Transfer to General Fund	\$35,820	
Total Expenditures		<u>\$988,501</u>
Revenues Over Expenses		\$0

600-Water Utility*Revenues:*

Charges for Services	\$2,244,256	
Special Assessments	\$150,000	
Proceeds from G.O. Debt	\$0	
Previously Borrowed in 2025	\$537,961	
Miscellaneous Revenue-Mostly Interest	<u>\$199,254</u>	
Total Revenues		<u>\$3,131,471</u>

Expenditures:

Operations	\$1,292,542	
PILOT to General Fund	\$297,000	
Depreciation	\$382,000	
Capital Projects	\$744,084	
Debt Service	<u>\$415,845</u>	
Total Expenditures		<u>\$3,131,471</u>

610-Sanitary Sewer Utility*Revenues:*

Charges for Services	\$1,795,300	
Special Assessment Revenue	\$50,000	
Proceeds from G.O. Debt	\$0	
Previously Borrowed in 2025	\$416,083	
Miscellaneous Revenue-Mostly Interest	<u>\$186,098</u>	
Total Revenues		<u>\$2,447,481</u>

Expenditures:

Operations	\$552,107	
Payment to Eau Claire	\$1,100,000	
Depreciation	\$241,000	
Capital Projects	\$416,083	
Transfers & Debt Service	<u>\$138,291</u>	
Total Expenditures		<u>\$2,447,481</u>

620-Storm Water Utility*Revenues:*

Charges for Services	\$375,000	
Proceeds from G.O. Debt	\$0	
Previously Borrowed in 2025	\$350,797	
Reserves Applied	\$168,867	
Miscellaneous Revenue-Mostly Interest	<u>\$183,128</u>	

Total Revenues \$1,077,792

Expenditures:

Operations	\$408,750	
Depreciation	\$352,000	
Payments to Debt Service	\$42,958	
Capital Projects	<u>\$274,083</u>	

Total Expenditures \$1,077,792

835- Affordable Housing Fund*Revenues:*

Miscellaneous Revenue	\$195,000	
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Total Revenues \$195,000

Expenditures:

Administration	\$128,750	
Grants	\$66,250	

Total Expenditures \$195,000