

CITY OF PARAMOUNT
16400 COLORADO AVENUE
PARAMOUNT, CALIFORNIA

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN THAT, pursuant to Section 6586.5 of the California Government Code, the City Council (the “City Council”) of the City of Paramount (the “City”) will hold a public hearing on Tuesday, May 27, 2025, at 5:00 p.m., in the Auditorium at Progress Park Plaza, 15500 Downey Avenue, Paramount, CA 90723 regarding consideration of the following: (1) in respect of the proposed financing of the design, acquisition, installation, and construction of various street and roadway improvements, located in various sites in the City, with proceeds to be derived from the issuance and sale by the Paramount Public Financing Authority (the “Authority”) of Local Measure M Transportation Sales Tax Revenue Bonds payable from installment payments to be made by the City pursuant to an Installment Sale Agreement between the City and the Authority, and (2) to determine the significant public benefits to the City from the proposed financings, including demonstrable savings to the City from the issuance and sale of such bonds, such as savings in effective interest rate costs and the more efficient delivery of City services to residential and commercial development (in accordance with Section 6586 of the California Government Code). All the proposed improvements are eligible for funding from Measure M. Any interested person may appear at said public hearing to address the City Council of the City on the foregoing matters.

In compliance with the Americans with Disabilities Act, if you need special assistance to participate in this meeting, please contact the City Clerk’s office at (562) 220-2220 at least 48 hours prior to the meeting to enable the City to make reasonable arrangements to ensure accessibility to the meeting.

Any correspondence regarding this matter should be sent to the City Clerk, City Hall, 16400 Colorado Avenue, Paramount California. Interested persons are invited to submit written or oral testimony at the public hearing. For further information, please contact Lana Dich, Finance Director, at Ldich@paramountcity.gov.

Dated: May 15, 2025

Heidi Luce _____

City Clerk

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3 affidavits please