

MINUTES OF THE COUNCIL, VICTOR, IOWA, APRIL 7TH, 2026

The city council met in special session at City Hall at 5:31 P.M. Present were council members, Craig, Faga, Rhinehart, Smith and Sternhagen. Mayor Eric Refer called the meeting to order.

Mayor Eric Refer opened the Public Hearing to adopt the Not to exceed \$700,000.00 General Obligation Capital Loan Note. No public complaints were filed or spoken. Motion Faga, second Sternhagen to approve the Not to exceed \$700,000.00 loan. Roll call of: Craig, Faga, Rhinehart, Smith, and Sternhagen- ayes. Nay: None. Motion carried.

Motion Craig, second Smith to close the public hearing. Aye: Craig, Faga, Rhinehart, Smith, and Sternhagen. Nay: None. Motion carried. Mayor Refer closed the public hearing.

Motion Faga, second Craig to adopt Resolution 2026-2 to adopt the pre levy hearing- General Obligation Capital Loan Note, Series 2026, and levying a tax for the payment thereof. Roll call of: Craig, Faga, Rhinehart, Smith, and Sternhagen- ayes. Nay: None. Motion carried.

Other business was discussed. The next public hearing for the remainder of the loan will be on April 21st, at 5:30. Council discussed the donations and grant for the basketball court. Cindy and Eric are going to ask around the businesses in town.

The budget was discussed. No wage increases as of now. Could be discussed at a later time. Melanie will get the budget proposal to the paper. The adoption will be April 23rd at 6:00 P.M.

Motion Smith, second Faga to adjourn the meeting. Aye: Craig, Faga, Rhinehart, Smith, and Sternhagen. Nay: None. Motion carried. Meeting was adjourned at 6:27 P.M.