



City of North Miami Beach Police & Fire Retirement Plan

17011 NE 19th Ave. • North Miami Beach, FL 33162-3111

Phone (305) 354-4477

renaldo.gayle@citynmb.com

MOHAMMAD ASIM
CHAIR – RETIREMENT COMMITTEE

RENALDO GAYLE
ADMINISTRATOR

Trustees: **Capt. Mo Asim**
Det. Eric Rivera
(Ret. Chief) Linda Loizzo
Commissioner McKenzie Fleurimond

REVISED AGENDA **POLICE & FIRE RETIREMENT COMMITTEE MEETING**

WEDNESDAY – FEBRUARY 28, 2024 – 10:00 A.M.

- | | | |
|--------------|--|----------------------------|
| I. | ROLL CALL | (R. Gayle) |
| II. | PUBLIC COMMENTS | |
| III. | KSDT AUDITORS – ANNUAL REPORT | (I. Diaz) |
| IV. | GRAYSTONE CONSULTING – 12/31/2023 INVESTMENT REPORT | (S. Owens) |
| V. | UNISON ASSET MANAGEMENT | (D. Bakalarz) |
| VI. | JP LOTITO & COMPANY – RETIREMENT CONSULTING | (A. Lotito) |
| VII. | PENSION ATTORNEY’S REPORT | (B. Sugarman) |
| | - NEW FORM 1 FILING REQUIREMENTS | |
| VIII. | PLAN ACTUARY REPORT – 10/1/2023 VALUATION REPORT | (K. Spanier / D. Kershner) |
| IX. | FIDUCIARY LIABILITY POLICY – RENEWAL | (R. Gayle) |
| X. | ADMINISTRATOR’S REPORT | (R. Gayle) |
| XI. | MINUTES – DECEMBER 12, 2023 | (R. Gayle) |
| XII. | APPROVAL OF INVOICES *(see next page) | (R. Gayle) |
| XIII. | 2024 MEETING CALENDAR UPDATE | (R. Gayle) |
| XIV. | OPEN DISCUSSION | |
| XV. | NEXT REGULARLY SCHEDULED MEETING – JUNE 14, 2024 | |
| XVI. | ADJOURNMENT | |



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INVOICES

Morgan Stanley Smith Barney – Consulting Fees	8,125.00
Boston Partners – Equity Management Fees	14,874.17
Clear Bridge Investment – Management Fees	22,088.64
Garcia Hamilton – Fixed Management Fees	9,824.59
Genter Capital	3,476.00
MDT – Management Fees	12,135.59
Aristotle	21,543.53
Renaissance – Management Fees	12,002.15
Cambiar – Management Fees	5,833.40
KSDT – Auditor Fees	2,000.00
Buck – Actuary Fees	18,052.00
Sugarman & Susskind – Legal Fees	7,050.00
Milliman	1,270.83
<u>TOTAL</u>	<u>\$138,305.90</u>

Persons with questions or comments can submit them to renaldo.gayle@citynmb.com at least one (1) day prior to the meeting. To request an electronic copy of the agenda, you may email renaldo.gayle@citynmb.com or call [305-354-4477](tel:305-354-4477).

Pursuant to Chapter 286, F.S., if an individual decides to appeal any decision made with respect to any matter considered at a meeting or hearing, that individual will need a record of the proceedings and will need to ensure that a verbatim record of the proceedings is made. In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the administrator at least 48 hours prior to the meeting. For assistance, if hearing impaired, telephone the Florida Relay Service Numbers: (800)955-8771 (TDD), or (800) 955-8770 (Voice).