

Finance 2026 Budget Presentation

August 4th, 2025

Theresa Wilson, Director of Finance



Quality Community for a Lifetime





Department Overview

Mission

To provide responsive, professional, and ethical administrative and fiscal services to meet the needs of the public, the City Council, and all City departments.

Divisions

- Internal Services
- Financial Services
- Financial Planning and Budgeting
- Tax
- Procurement

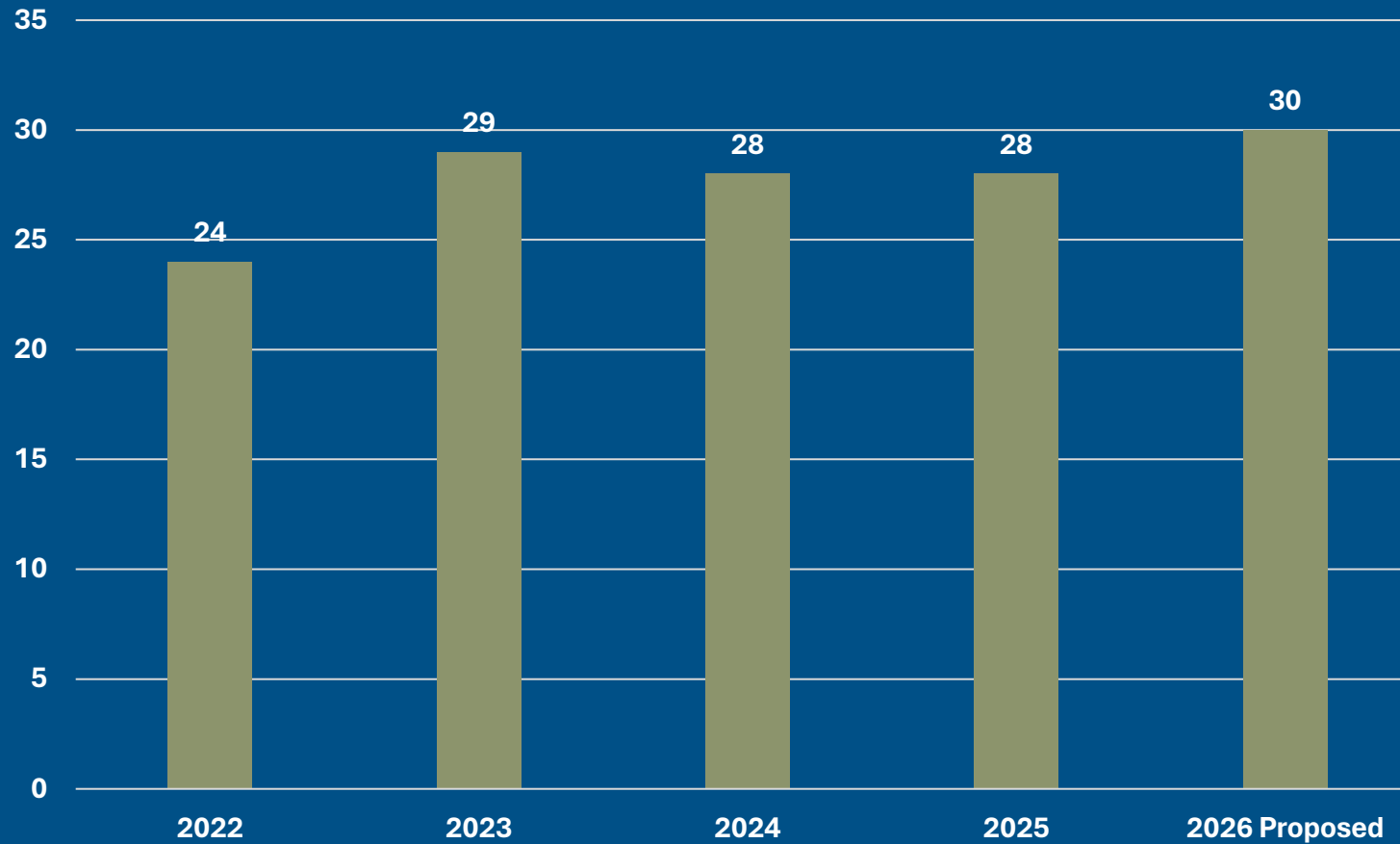
Key Responsibilities

- Manage the overall financial well-being of the City
- Maintain all financial record-keeping and reporting functions required by the City Charter
- Lead the annual budget process, prepare the ACFR, manage the City's investments and debt issuances, administer and collect sales and use tax, support citywide grant and procurement efforts





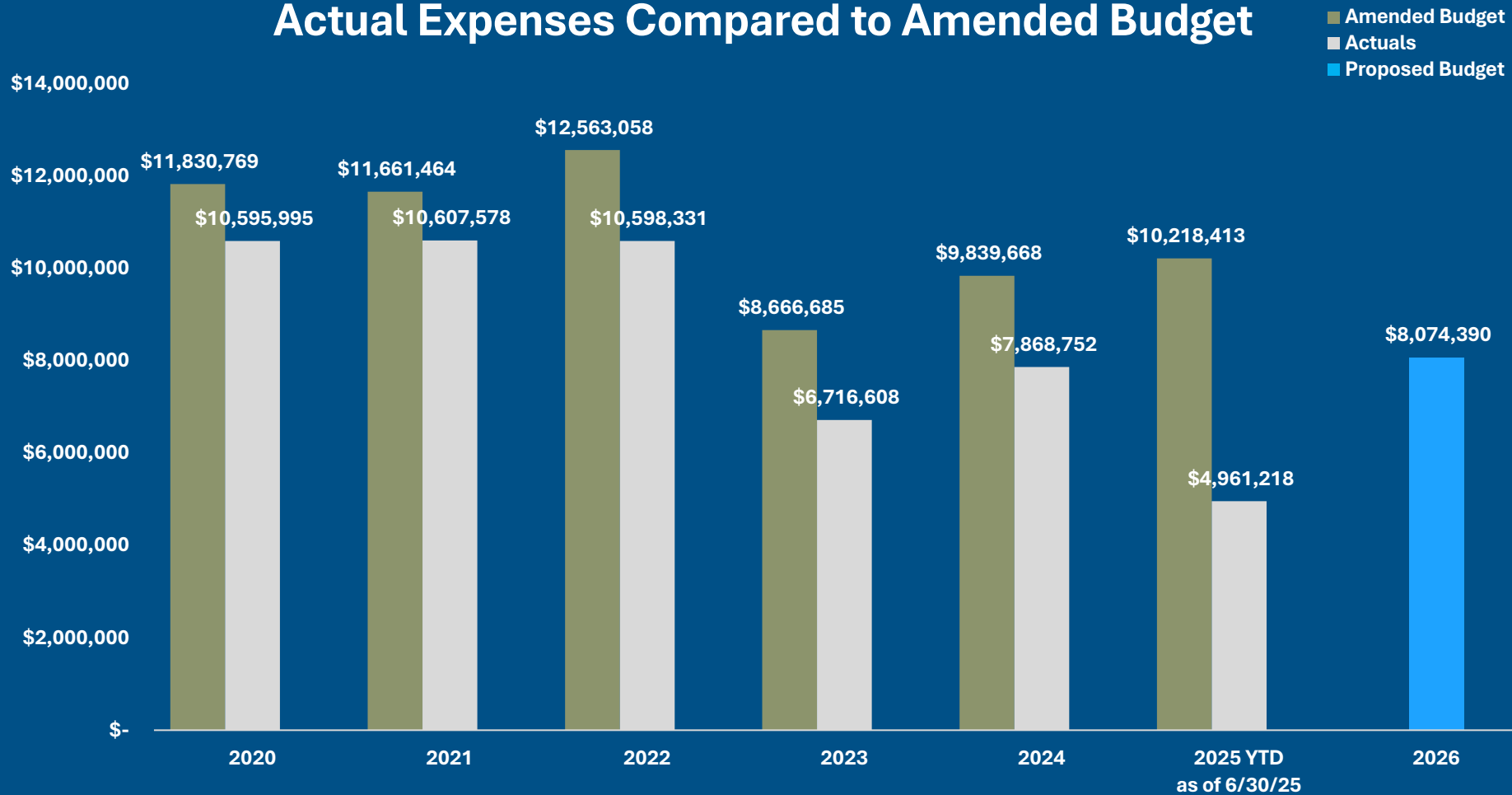
FTE History





Financial Summary

Actual Expenses Compared to Amended Budget

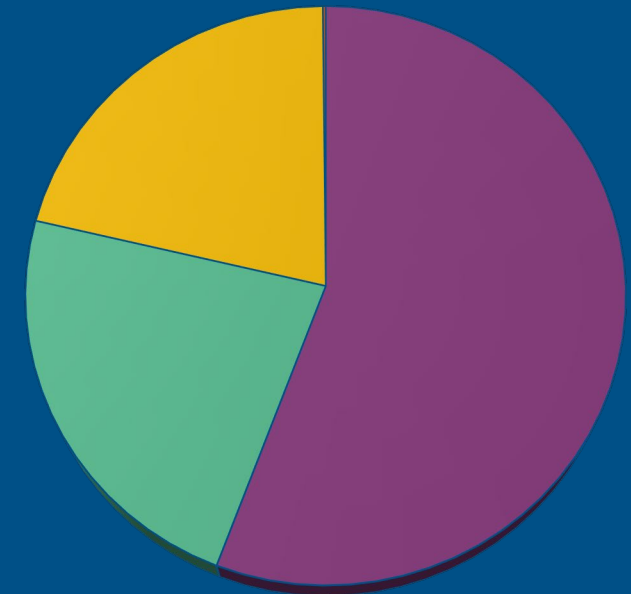




2026 Proposed Budget

2026 Proposed Budget by Category

Revenues and Expenditures	Budget
Total Revenue	\$ 0
Expenditures	
Salaries	\$ 4,500,100
Benefits	1,850,272
Services & Charges	1,710,617
Materials & Supplies	13,400
Total Expenditures	\$ 8,074,390



- Salaries
- Benefits
- Services & Charges
- Materials & Supplies



Moving Forward

2025 Accomplishments

- Conducted an extensive base budget analysis using 5-years of actuals and detailed analytics
- Launched the Long-Term Financial Planning process; this is the first LTFP process since 2010
- Recruited and hired the City's first Procurement Officer and established a procurement team of three by re-allocating two existing FTE to begin centralizing the procurement function
- Completed the 2024 financial audit and ACFR, receiving an unmodified (clean) opinion for both the financial statement audit and single audit (federal funds use)
- Developed a new quarterly financial report format

2026 Key Initiatives

- Maintain an annual budget utilization rate within 2% of appropriated budget
- Finalize and implement the long-term financial plan, including public engagement efforts related to budget balancing options, as needed
- Implement a new Budget/ACFR Builder software to create efficiencies for staff and ensure ADA document accessibility requirements are met
- Continue to centralize procurement and implement the requisition to purchase order process

Thank you!
