

CITY OF MONTELLO
FINANCE COMMITTEE MEETING
MONDAY, JANUARY 12TH, 2026 AT 6:30 PM
20 UNDERWOOD AVE. MONTELLO, WI 53949
MINUTES

Finance Committee Meeting called to order by Streich at 6:30 PM.

Roll call: Streich, Mugler, B. Schrimpf

Others present: Michele Little (City Treasurer), Karlene Utke, Maureen Krivanik, Marilyn Merrill, Chuck Bornhoeft, Patti Schlaefer, Carol Faulkner, Bill Faulkner

Committee reviewed December vouchers, motion by Mugler/B. Schrimpf to approve the vouchers, Motion carried.

Discussion on budget account for treasurer's salary to be paid out of. In budget be paid out of general fund, will keep that way.

City Treasurer, Michele Little, went over reports with committee members and information she will be sharing regularly with committee. Committee would like voucher list prior to meeting & would like account updates with balance sheet monthly until things are settled, then possibly go to quarterly.

Discussed 2027 project costs and financing. Discussed differences between lining and replacing sewer pipes. Discussed looking into obtaining approval for borrowing. Discussed having city employees look into funding. Motion Mugler/B. Schrimpf to have Treasurer & Clerk look into financing for project to be paid back from sewer & water for 2027 WI DOT project. Motion carried.

Motion to adjourn by Mugler/ B. Schrimpf at 6:58 PM by. Motion carried.

Next Finance Committee Meeting is scheduled for Monday, February 2nd, 2026 at 6:30 PM.

Minutes prepared and submitted by Marie Anderson