

Tax Code 26.05 (b)

A motion to adopt an ordinance, resolution, or order setting a tax rate that exceeds the effective tax rate must be made in the following form:

“I move that the property tax rate be decreased by adoption of a tax rate of .5650 which is effectively a 1.5% decrease in tax rate from previous year. This budget will raise less revenue from property taxes than last year’s budget by an amount of -\$42,335.00 which is a -1.56% decrease from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$8,282.00”